



# WellSky® Revenue Cycle Management for Long-Term Care

Putting time and money back in your hands






Your team handles a lot, and your revenue cycle management software should be able to, too. Choose a solution with optimized workflows and seamless integrations, and it can help you maximize your reimbursements and gain back more time to focus on your residents.

## WellSky Revenue Cycle Management for Long-Term Care can do that for you — and more.

It's a long-term care solution that improves financial efficiency and accuracy and takes the complexity out of your billing process. The fully integrated revenue cycle management solution was built specifically to support long-term care facilities, so our streamlined tools can help you expedite payments, verify claims, reduce costs, and manage resident accounts more easily.




## It has the easiest configuration.

Long-term care isn't a one-size-fits-all industry, and your revenue cycle management software shouldn't be either. Our solution can be easily tailored to work the way you need it to, with:

-  **Automated contract adjustments:** Set rules to adjust contracts automatically
-  **A data-rich setup:** Access historical and current codes and rates for accurate billing
-  **User-defined billing cycles:** Arrange billing cycles by payer on a schedule you choose

## It can improve your current billing workflow.

Financial management shouldn't be complicated, and with WellSky Revenue Cycle Management, it won't be. The solution helps your staff store, index, access, and retrieve electronic documents imported to a resident's financial and clinical records, allowing you to:

-  **Coordinate benefits more easily:** Manage adjustments to supplemental billing claims
-  **Manage billing electronically:** Rely on electronic file storage for documents linked to residents' financial and clinical records
-  **Work in multiple billing periods:** Calculate charges and produce bills without closing current periods



## You'll experience a cleaner claims and collections process.

Accurately verifying eligibility and identifying hidden coverages is a time-intensive task that can lead to revenue loss. So, we designed our software to better handle this. WellSky Revenue Cycle Management for Long-Term Care automates and expedites payments by electronically confirming resident eligibility with payers (including Medicare, Medicaid, and/or commercial insurance). Seamless integration of patient data from your EHR to your revenue cycle management solution has never been easier. You're able to:

- ✔ **Verify insurance faster:** Check online eligibility with Medicare, Medicaid, and commercial insurance
- ✔ **Easily track payment status:** Track receivables status and create collection letters with our advanced collections modules

## You'll obtain robust reporting capabilities.

Gone are the days of combing through spreadsheets and paperwork to track down the data you need. WellSky Revenue Cycle Management for Long-Term Care provides powerful tools to generate and customize reports effortlessly. Gain instant access to the precise information you require to make strategic decisions. With our software, you can:

- ✔ **Customize reports:** Tailor financial and operational reports to meet the specific needs of your long-term care organization
- ✔ **Integrate data:** Seamlessly combine data from multiple sources for a more comprehensive view of your facility's performance
- ✔ **Utilize predictive analytics:** Employ advanced analytics to forecast trends and make more informed decisions for future planning

## You'll save time with resident profiles.

Control your census better with a single portal for resident management. Our consolidated billing features give you the flexibility to manage multiple fund options and track and report resident information.

- ✔ **Charge for both an apartment and a bed:** No more workarounds; charge for both an apartment and a bed in the same timespan
- ✔ **Bill for reserved beds:** Get paid for every reservation



WellSky Long-Term Care supports providers in skilled nursing, continuing care retirement communities, assisted and independent living. Built specifically for the unique settings within long-term care, our innovative solutions and services are designed to streamline operations, enhance the quality of care provided, and improve the overall well-being of residents. WellSky Long-Term Care offers a cutting-edge suite of solutions and services to help you deliver the best possible experience for your residents while streamlining your operations.



Learn more about how **WellSky Long-Term Care can support revenue cycle management** at your long-term care organization today!

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